

PRESS RELEASE

MEYER Group plans world's largest and greenest mega yachts

- **Focus on innovative propulsion and sustainable shipbuilding**
- **150-meter yacht concept ONE 50 presented at the Monaco Yacht Show**
- **Construction of mega yachts could ensure further capacity utilization at the shipyards in Papenburg, Rostock and Turku**

Papenburg/Monaco, September 23, 2021 - MEYER Group continues to work on realizing innovative ship concepts in new market segments: At the Monaco Yacht Show, the family-owned company will now show for the first time a concept for a mega yacht under the MEYER Yachts brand powered entirely by fuel cells and batteries, named ONE 50.

The MEYER Group is thus further diversifying its product portfolio. "Since 1795, we have built more than 700 ships in Papenburg alone. So our references can be seen on all the world's oceans. Now we are opening the next chapter in our history and entering the market for mega yachts. We have already received very positive feedback because we can realize almost limitless ideas and ship sizes - even the seemingly craziest ones. We are currently seeing that the demand for mega yachts is increasing and there is room for another shipyard in this segment," says Bernard Meyer.

Large and complex ships are part of the MEYER Group's core competence. In the shipbuilding halls, which can be up to 504 meters long, ships with a length of almost 350 meters have been built almost exclusively for years. "Mega yachts are a new market segment that we can serve at all our three shipyards. At MEYER, it is always our ambition to position ourselves at the top - in environmental protection as well as now in yacht size. That's why the ONE 50 is just the beginning of our ideas and plans," says Thomas Weigend.

150-meter yacht concept with fuel cells and battery system

As the first model from MEYER Yachts, ONE 50 immediately shows what the new brand stands for - pioneering spirit, exceptional excellence and no limits. At 150 metres long and 20 metres wide, ONE 50 has an enormous volume of 15,000 gross tons. On six decks, the yacht for a maximum of 44 guests offers a spa on two levels, a cinema with an adjoining billiard salon, an entertainment area including a stage, an art gallery and a huge infinity pool at the stern. Fuel cells and battery banks are installed in the engine room to make ONE 50 as sustainable as possible. Electrically powered by 25 000 kilowatts, ONE 50 will reach a maximum speed of 23 knots.

Building megayachts may become next MEYER success story

"We see a lot of potential in mega yachts for new environmentally friendly technologies, which we also use directly in the ONE 50, for example the fuel cell for emission-free ship operation. We attach very great importance to this. In addition to the many competencies and skills we already have, we will also bring additional specialists from the yacht building industry into our team and strengthen the MEYER Group," says Malte Poelmann.

Mega yachts have the potential to become the next MEYER success story and thus also secure employment at all locations. "We are experts in building special ships, we have proven that many times. Now we are working on making mega yachts even bigger and, above all, greener," says Bernard Meyer.